



# LI-CHENG ENTERPRISE CO.,LTD

## 2025 Investor Conference

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Dec. 23, 2025



LI-CHENG ENTERPRISE CO.,LTD.

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# About Li-Cheng

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**Year of Establishment : 1997年**

**Capital : NTD 1,727 millions.**

**Headquarter : Yunlin Touliu**

**Main Business :**

- Spacer fabric : 99%**
- Other : 1%**

**Employee : 568**

# Product

Product	Applications
<b>Spacer fabric</b>	Footwear 、 Sportswear 、 Seat Cushions 、 Office Seating 、 Medical Products 、 Personal Protective Equipments(Helmet 、 Sports Protective Gears) 、 Backpacks 、 Mattresses 、 Gloves 、 Bedding Sets 、 Caps ◦

# Agenda

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- 2025 Q3 Consolidated Statements of Comprehensive Income
- As of 3Q 2025 Consolidated Statements of Comprehensive Income
- Consolidated Balance Sheets - 2025.9.30
- Consolidated Statements of Cash Flows – 2025.9.30
- Consolidated Revenue & Profit Attributable to Owners of Parent
- Earnings Per Share

# 2025 Q3 Consolidated Statements of Comprehensive Income

(in NT\$ millions unless otherwise noted)

Selected Items from Statements of Comprehensive Income

	2025Q3	2025 Q2	2024 Q3	QoQ	YoY
Revenue	215	205	232	5%	-7%
Gross Profit	(43)	(43)	(24)	0%	79%
Operating Expense	(58)	(56)	(65)	4%	-11%
Operation Income	(101)	(99)	(89)	2%	13%
Non-operating Income and Loss	29	(171)	(15)	-117%	-293%
Income Tax Expense	0	0	(2)	#DIV/0!	-100%
Net Income	(72)	(270)	(106)	-73%	-32%
EPS(NT Dollar)*	(0.42)	(1.56)	(0.62)	-73%	-33%

\*Based on 172,677,198 outstanding shares at 9/30/25.

# As of 3Q 2025 Consolidated Statements of Comprehensive Income

(in NT\$ millions unless otherwise noted)	2025/1~9		2024/1~9		YoY
Selected Items from Statements of Comprehensive Income	金額	%	金額	%	%
Revenue	652	100	735	100	-11%
Gross Profit	(107)	(16)	(16)	(2)	569%
Operating Expense	(169)	(26)	(171)	(23)	-1%
Operation Income	(276)	(42)	(187)	(25)	48%
Non-operating Income and Loss	(131)	(20)	26	4	-604%
Income Tax Expense	5	1	(2)	(0)	-350%
Net Income	(402)	(62)	(163)	(22)	147%
EPS(NT Dollar)*	(2.33)		(0.94)		147%

\*Based on 172,677,198 outstanding shares at 9/30/25.

# Consolidated Balance Sheets - 2025.9.30

(in NT\$ millions unless otherwise noted)	2025/9/30		2025/6/30		2024/9/30	
Selected Items from Balance sheets	金額	%	金額	%	金額	%
Cash	283	7	405	10	644	14
Accounts Receivable	137	3	134	3	130	3
Inventory	231	5	214	5	214	5
Net PP&E	2,685	62	2,706	64	2,917	62
Other Assets	969	23	758	18	799	17
Total Assets	4,305	100	4,217	100	4,704	100
Bank Loan	2,186	51	2,044	48	2,065	44
Accounts Payable	17	0	17	0	17	0
Other Liabilities	129	3	121	3	126	3
Net Defined Benefit Liabilities	4	0	4	0	3	0
Total Liabilities	2,336	54	2,186	52	2,211	47
Total Equity	1,969	46	2,031	48	2,493	53
Key Indicators						
Quick Ratio	76%		92%		113%	
A/R Turnover Days	58		57		53	
Inventory Turnover Days	81		78		81	

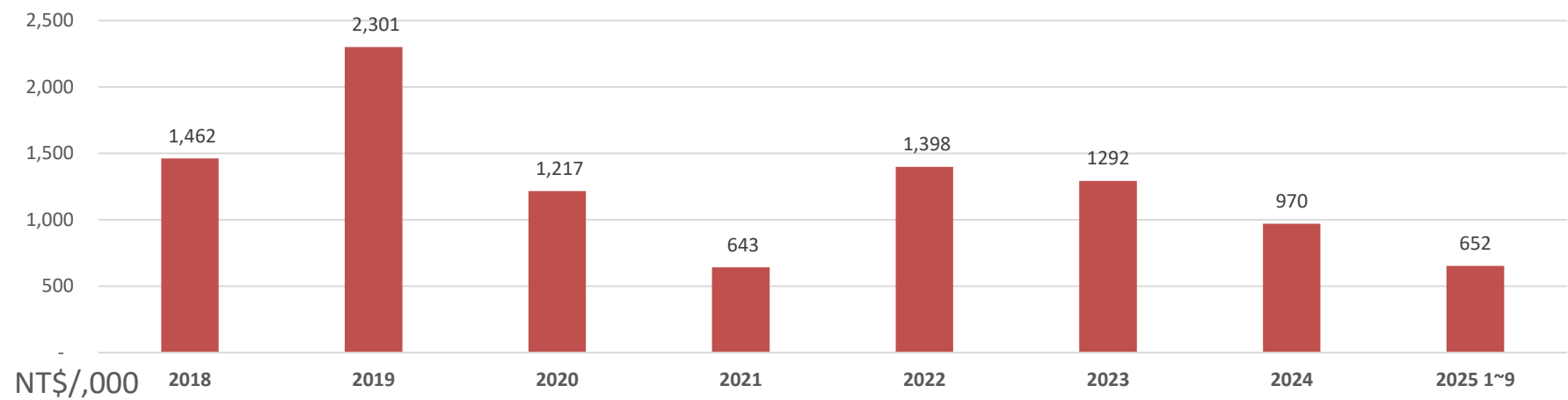


# Consolidated Statements of Cash Flows-2025.9.30

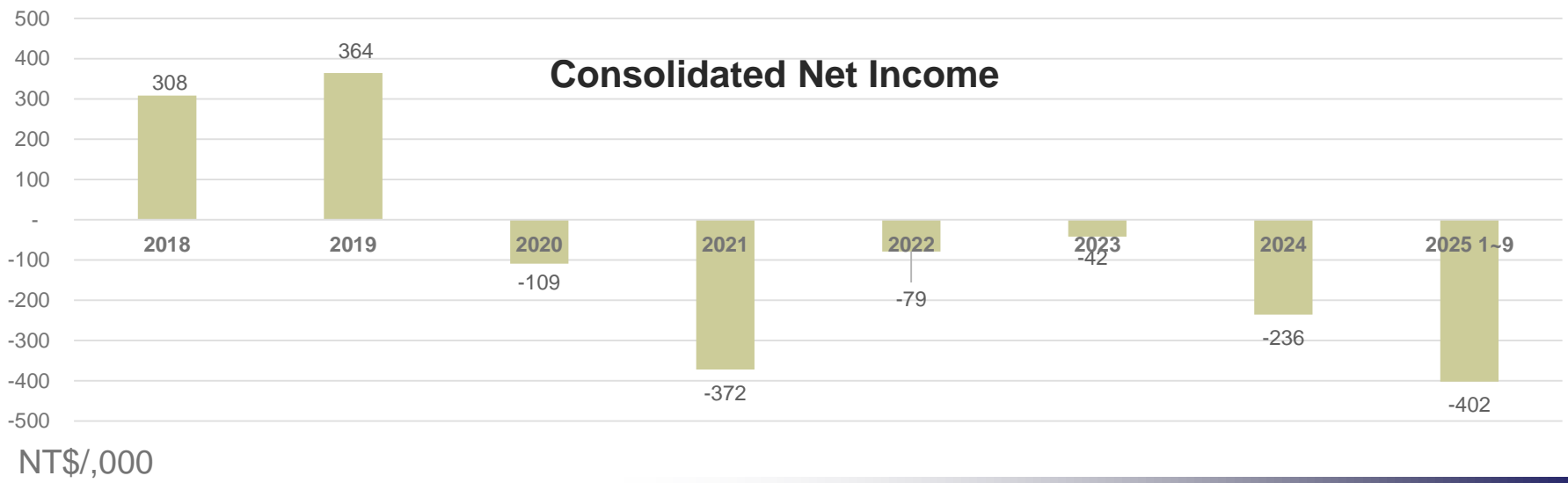
(in NT\$ millions unless otherwise noted)	2025/1~9	2024	2023	2022
Beginning Balance	569	610	403	880
Cash from operating activities	(280)	34	414	104
Capital expenditures	(69)	(46)	(128)	(242)
Cash Dividends	0	0	0	0
Loan	153	74	(31)	(75)
Investments and others	(90)	(103)	(48)	(264)
Ending Balance	283	569	610	403

# Consolidated Revenue & Profit Attributable to Owners of Parent

Consolidated Revenue



Consolidated Net Income



# Earnings Per Share

(NT Dollar)

	Q1	Q2	Q3	Q4	Total
2018	0.61	0.40	0.41	0.36	1.78
2019	0.71	0.46	0.77	0.16	2.11
2020	0.15	(0.39)	(0.23)	(0.16)	(0.63)
2021	(0.33)	(0.67)	(0.58)	(0.57)	(2.15)
2022	(0.49)	(0.20)	0.13	0.11	(0.46)
2023	0.06	(0.06)	0.12	(0.35)	(0.24)
2024	0.00	(0.33)	(0.62)	(0.41)	(1.36)
2025	(0.34)	(1.56)	(0.42)		(2.33)

Notes: EPS is calculated based on 172,677,198 outstanding shares at 9/30/25.



# Q&A

## Thank you

