

LI-CHENG ENTERPRISE CO.,LTD

2024 Investor Conference

Dec. 27, 2024



LI-CHENG ENTERPRISE CO.,LTD.

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About Li-Cheng

Year of Establishment : 1997年

Capital : NTD 1,727 millions.

Headquarter : Yunlin Touliu

Main Business :

- Spacer fabric : 99%**
- Other : 1%**

Employee : 650

Product

Product	Applications
Spacer fabric	Footwear 、 Sportswear 、 Seat Cushions 、 Office Seating 、 Medical Products 、 Personal Protective Equipments(Helmet 、 Sports Protective Gears) 、 Backpacks 、 Mattresses 、 Gloves 、 Bedding Sets 、 Caps 。

Agenda

- 2024 Q3 Consolidated Statements of Comprehensive Income
- As of 3Q 2024 Consolidated Statements of Comprehensive Income
- Consolidated Balance Sheets - 2024.9.30
- Consolidated Statements of Cash Flows – 2024.9.30
- Consolidated Revenue & Profit Attributable to Owners of Parent
- Earnings Per Share

2024 Q3 Consolidated Statements of Comprehensive Income

(in NT\$ millions unless otherwise noted)

Selected Items from Statements of Comprehensive Income	2024 Q3	2024 Q2	2023 Q3	QoQ	YoY
Revenue	232	263	355	-12%	-35%
Gross Profit	(24)	(15)	68	60%	-135%
Operating Expense	(65)	(51)	(70)	27%	-7%
Operation Income	(89)	(66)	(2)	35%	4350%
Non-operating Income and Loss	(15)	3	34	-600%	-144%
Income Tax Expense	(2)	6	(11)	-133%	-82%
Net Income	(106)	(57)	21	86%	-605%
EPS(NT Dollar)*	(0.62)	(0.33)	0.12	89%	-613%

*Based on 172,677,198 outstanding shares at 9/30/24.

As of 3Q 2024 Consolidated Statements of Comprehensive Income

(in NT\$ millions unless otherwise noted)	2024/1~9		2023/1~9		YoY
Selected Items from Statements of Comprehensive Income	金額	%	金額	%	%
Revenue	735	100	998	100	-26%
Gross Profit	(16)	(2)	186	19	-109%
Operating Expense	(171)	(23)	(191)	(19)	-10%
Operation Income	(187)	(25)	(5)	(1)	3640%
Non-operating Income and Loss	26	4	40	4	-35%
Income Tax Expense	(2)	(0)	(16)	(2)	-88%
Net Income	(163)	(22)	19	2	-958%
EPS(NT Dollar)*	(0.94)		0.11	0.01	-958%

*Based on 172,677,198 outstanding shares at 9/30/24.

Consolidated Balance Sheets - 2024.9.30

(in NT\$ millions unless otherwise noted)	2024/9/30		2024/6/30		2023/9/30	
Selected Items from Balance sheets	金額	%	金額	%	金額	%
Cash	644	14	433	9	569	11
Accounts Receivable	130	3	161	3	229	5
Inventory	214	5	282	6	229	5
Net PP&E	2,917	62	2,986	63	2,980	60
Other Assets	799	17	869	18	881	18
Total Assets	4,704	100	4,731	100	4,958	100
Bank Loan	2,065	44	1,866	39	1,997	40
Accounts Payable	17	0	44	1	16	0
Other Liabilities	126	3	113	2	128	3
Net Defined Benefit Liabilities	3	0	5	0	5	0
Total Liabilities	2,211	47	2,028	43	2,146	43
Total Equity	2,493	53	2,703	57	2,742	55
Key Indicators						
Quick Ratio	113%		100%		176%	
A/R Turnover Days	53		49		52	
Inventory Turnover Days	81		77		82	

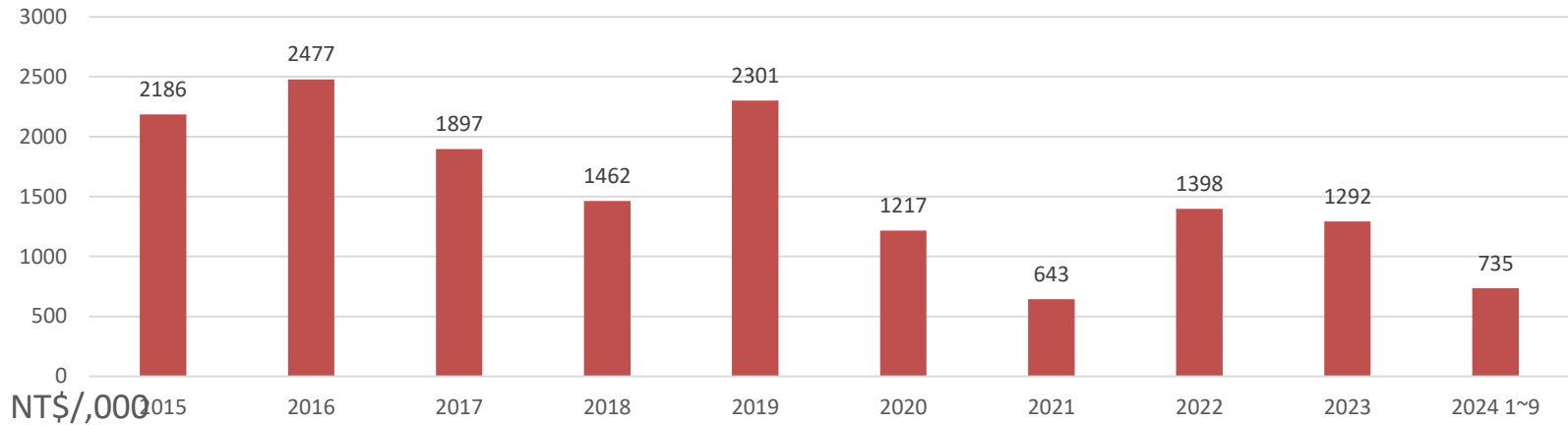
Consolidated Statements of Cash Flows-

2024.9.30

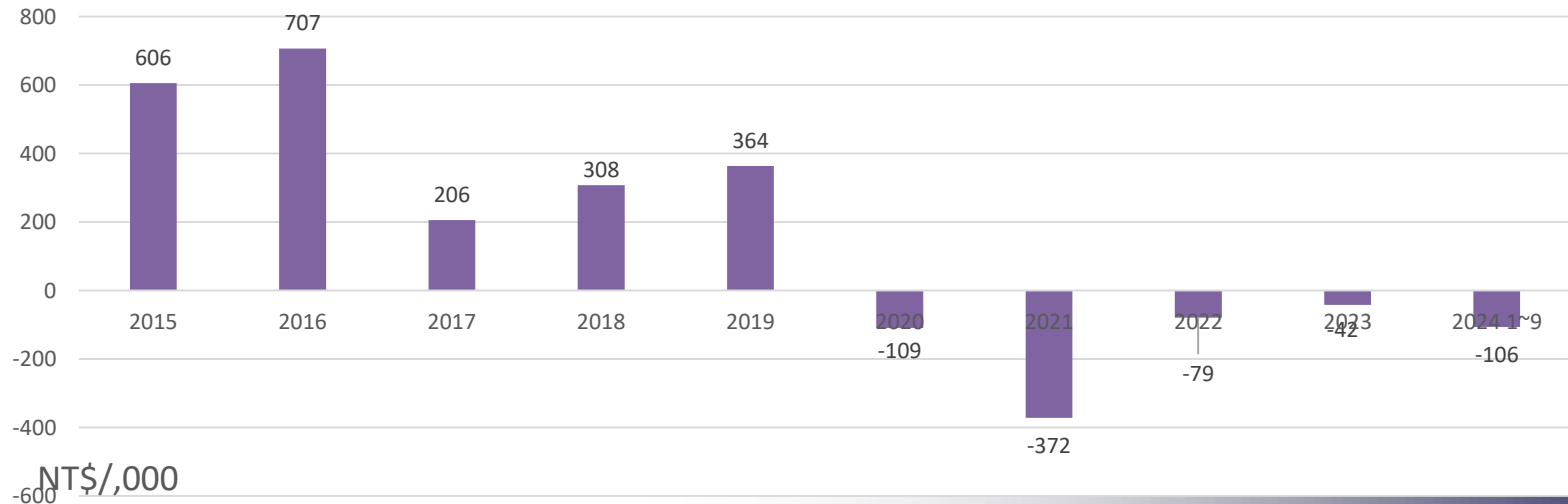
(in NT\$ millions unless otherwise noted)	2024/1~9	2023	2022	2021
Beginning Balance	610	403	880	788
Cash from operating activitie	26	414	104	784
Capital expenditures	(51)	(128)	(242)	(245)
Cash Dividends	0	0	0	(53)
Loan	(107)	(31)	(75)	(124)
Investments and others	166	(48)	(264)	(322)
Ending Balance	644	610	403	828

Consolidated Revenue & Profit Attributable to Owners of Parent

Consolidated Revenue



Consolidated Net Income



Earnings Per Share

(NT Dollar)

	Q1	Q2	Q3	Q4	Total
2017	0.28	0.36	0.36	0.19	1.19
2018	0.61	0.40	0.41	0.36	1.78
2019	0.71	0.46	0.77	0.16	2.11
2020	0.15	(0.39)	(0.23)	(0.16)	(0.63)
2021	(0.33)	(0.67)	(0.58)	(0.57)	(2.15)
2022	(0.49)	(0.20)	0.13	0.11	(0.46)
2023	0.06	(0.06)	0.12	(0.35)	(0.24)
2024	0.00	(0.33)	(0.62)		(0.95)

Notes:EPS is calculated based on 172,677,198 outstanding shares at 9/30/24.



Q&A

Thank you

