



LI-CHENG ENTERPRISE CO.,LTD

2023 Investor Conference

Dec. 26, 2023



LI-CHENG ENTERPRISE CO.,LTD.

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About Li-Cheng

Year of Establishment : 1997年

Capital : NTD 1,727 millions.

Headquarter : Yunlin Touliu

Main Business :

- Spacer fabric : 99%**
- Other : 1%**

Employee : 650

Product

Product	Applications
Spacer fabric	Footwear 、 Sportswear 、 Seat Cushions 、 Office Seating 、 Medical Products 、 Personal Protective Equipments(Helmet 、 Sports Protective Gears) 、 Backpacks 、 Mattresses 、 Gloves 、 Bedding Sets 、 Caps ◦

Agenda

- 2023 Q3 Consolidated Statements of Comprehensive Income
- As of 3Q 2023 Consolidated Statements of Comprehensive Income
- Consolidated Balance Sheets - 2023.9.30
- Consolidated Statements of Cash Flows – 2023.9.30
- Consolidated Revenue & Profit Attributable to Owners of Parent
- Earnings Per Share

2023 Q3 Consolidated Statements of Comprehensive Income

(in NT\$ millions unless otherwise noted)					
Selected Items from Statements of Comprehensive Income	2023 Q3	2023 Q2	2022 Q3	QoQ	YoY
Revenue	355	264	380	34%	-7%
Gross Profit	68	27	47	152%	45%
Operating Expense	(70)	(58)	(79)	-21%	11%
Operation Income	(2)	(31)	(32)	94%	94%
Non-operating Income and Loss	34	21	64	62%	-47%
Income Tax Expense	(11)	(1)	(10)	-1000%	-10%
Net Income	21	(11)	22	291%	-5%
EPS(NT Dollar)*	0.12	(0.06)	0.13	291%	-5%

*Based on 172,677,198 outstanding shares at 9/30/23.

As of 3Q 2023 Consolidated Statements of Comprehensive Income

(in NT\$ millions unless otherwise noted)	2023/1~9		2022/1~9		YoY
Selected Items from Statements of Comprehensive Income	金額	%	金額	%	%
Revenue	998	100	967	100	3%
Gross Profit	186	19	4	0	4550%
Operating Expense	(191)	(19)	(204)	(21)	6%
Operation Income	(5)	(1)	(200)	(21)	98%
Non-operating Income and Loss	40	4	136	14	-71%
Income Tax Expense	(16)	(2)	(35)	(4)	54%
Net Income	19	2	(99)	(10)	119%
EPS(NT Dollar)*	0.11		(0.57) - 0.06		119%

*Based on 172,677,198 outstanding shares at 9/30/23.

Consolidated Balance Sheets - 2023.9.30

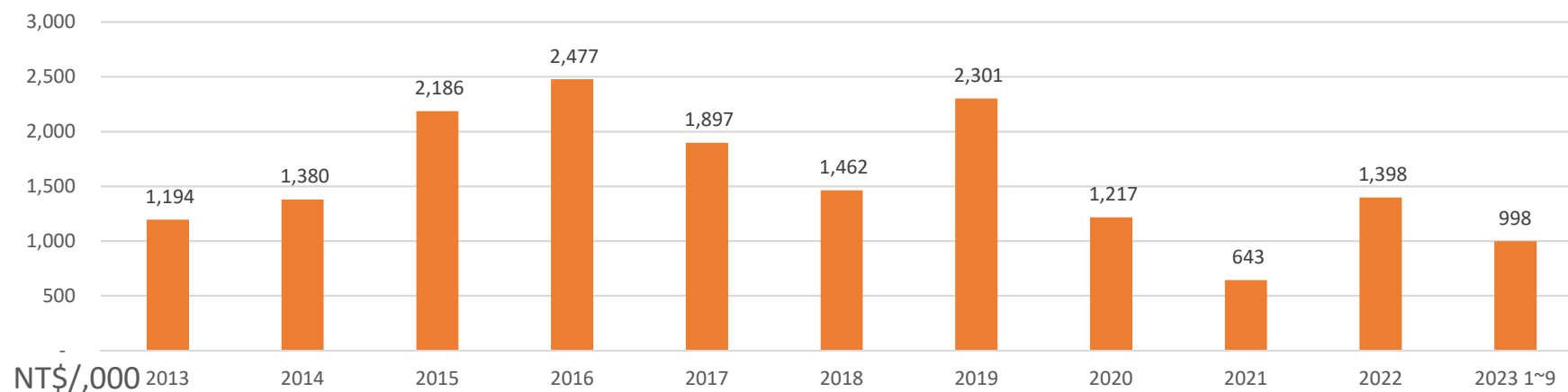
(in NT\$ millions unless otherwise noted)	2023/9/30		2023//6/30		2022/9/30	
Selected Items from Balance sheets	金額	%	金額	%	金額	%
Cash	569	12	433	9	504	10
Accounts Receivable	229	5	161	3	223	4
Inventory	229	5	282	6	242	5
Net PP&E	2,980	61	2,986	63	3,031	61
Other Assets	881	18	869	18	982	20
Total Assets	4,888	100	4,731	100	4,982	100
Bank Loan	1,997	41	1,866	39	2,051	41
Accounts Payable	16	0	44	1	39	1
Other Liabilities	128	3	113	2	193	4
Net Defined Benefit Liability	5	0	5	0	4	0
Total Liabilities	2,146	44	2,028	43	2,287	46
Total Equity	2,742	56	2,703	57	2,695	54
Key Indicators						
Quick Ratio	103%		100%		124%	
A/R Turnover Days	71		49		62	
Inventory Turnover Days	84		77		82	

Consolidated Statements of Cash Flows-2023.9.30

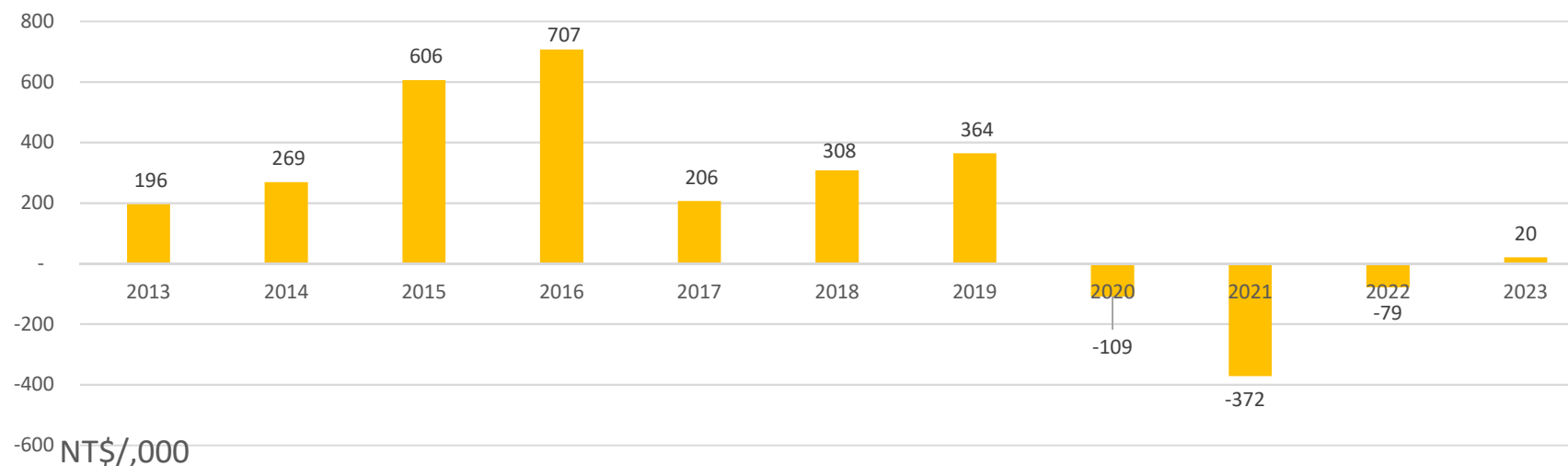
(in NT\$ millions unless otherwise noted)	2023/1~9	2022	2021	2020
Beginning Balance	403	880	1,018	828
Cash from operating activities	334	104	(153)	361
Capital expenditures	(113)	(242)	(273)	(271)
Cash Dividends	-	-	-	(77)
Loan	8	(75)	408	314
Investments and others	(63)	(264)	(120)	(137)
Ending Balance	569	403	880	1,018

Consolidated Revenue & Profit Attributable to Owners of Parent

Consolidated Revenue



Consolidated Net Income



Earnings Per Share

(NT Dollar)

	Q1	Q2	Q3	Q4	Total
2016	1.43	0.49	1.31	0.86	4.09
2017	0.28	0.36	0.36	0.19	1.19
2018	0.61	0.40	0.41	0.36	1.78
2019	0.71	0.46	0.77	0.16	2.11
2020	0.15	(0.39)	(0.23)	(0.16)	(0.63)
2021	(0.33)	(0.67)	(0.58)	(0.57)	(2.15)
2022	(0.49)	(0.20)	0.13	0.11	(0.46)
2023	0.06	(0.06)	0.12		0.11

Notes:EPS is calculated based on 172,677,198 outstanding shares at 9/30/23.



Q&A

Thank you

