



LI-CHENG ENTERPRISE CO.,LTD

2022 Investor Conference

Dec. 23, 2022



LI-CHENG ENTERPRISE CO.,LTD.

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About Li-Cheng

Year of Establishment : 1997年

Capital : NTD 1,727 millions.

Headquarter : Yunlin Touliu

Main Business :

– Spacer fabric : 99%

– Other : 1%

Employee : 650

Product

Product	Applications
Spacer fabric	Footwear 、 Sportswear 、 Seat Cushions 、 Office Seating 、 Medical Products 、 Personal Protective Equipments(Helmet 、 Sports Protective Gears) 、 Backpacks 、 Mattresses 、 Gloves 、 Bedding Sets 、 Caps ◦

Agenda

- 2022 Q3 Consolidated Statements of Comprehensive Income
- As of 3Q 2022 Consolidated Statements of Comprehensive Income
- Consolidated Balance Sheets - 2022.9.30
- Consolidated Statements of Cash Flows – 2022.9.30
- Consolidated Revenue & Profit Attributable to Owners of Parent
- Earnings Per Share

2022 Q3 Consolidated Statements of Comprehensive Income

(in NT\$ millions unless otherwise noted)

Selected Items from Statements of Comprehensive Income

	2022 Q3	2022 Q2	2021 Q3	QoQ	YoY
Revenue	380	345	331	10%	15%
Gross Profit	47	11	7	327%	571%
Operating Expense	(79)	(70)	(46)	13%	72%
Operation Income	(32)	(59)	(39)	-46%	-18%
Non-operating Income and Loss	64	36	(2)	78%	-3300%
Income Tax Expense	(10)	(12)	2	-17%	-600%
Net Income	22	(35)	(39)	-163%	-156%
EPS(NT Dollar)*	0.13	(0.20)	(0.58)	-163%	-122%

*Based on 172,677,198 outstanding shares at 9/30/22.

As of 3Q 2022 Consolidated Statements of Comprehensive Income

(in NT\$ millions unless otherwise noted) Selected Items from Statements of Comprehensive Income	2022/1~9		2021/1~9		YoY
	金額	%	金額	%	%
Revenue	967	100	499	100	94%
Gross Profit	4	0	(197)	(39)	-102%
Operating Expense	(204)	(21)	(131)	(26)	56%
Operation Income	(200)	(21)	(327)	(66)	-39%
Non-operating Income and Loss	136	14	(16)	(3)	-950%
Income Tax Expense	(35)	(4)	70	14	-150%
Net Income	(99)	(10)	(273)	(55)	-64%
EPS(NT Dollar)*	(0.57)		(1.58) - 0.32		-64%

*Based on 172,677,198 outstanding shares at 9/30/22.

Consolidated Balance Sheets - 2022.9.30

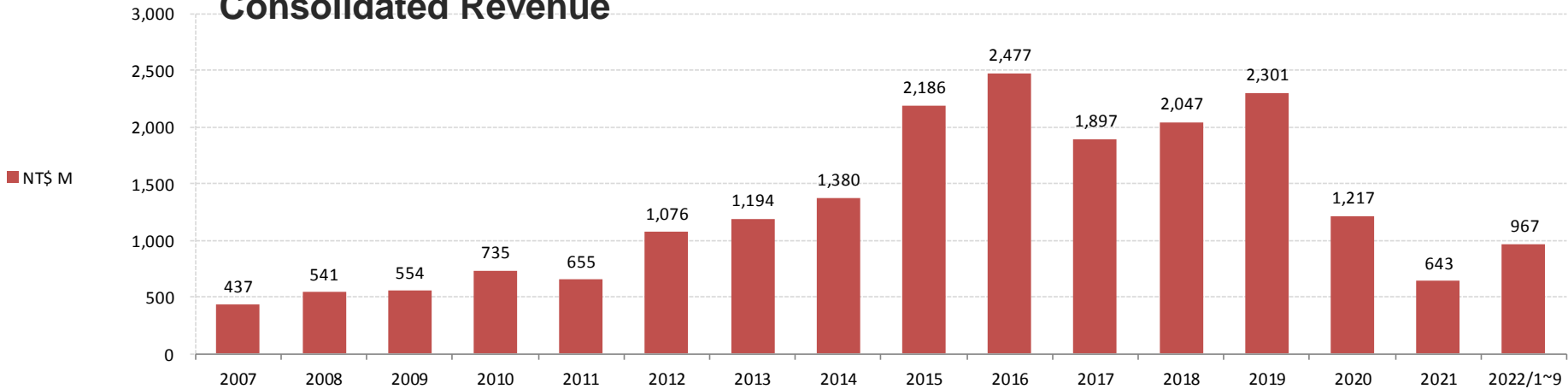
(in NT\$ millions unless otherwise noted)	2022/9/30		2022/6/30		2021/9/30	
	金額	%	金額	%	金額	%
Selected Items from Balance sheets						
Cash	504	10	637	13	891	18
Accounts Receivable	223	4	207	4	77	2
Inventory	242	5	241	5	280	6
Net PP&E	3,031	61	3,017	60	3,019	61
Other Assets	982	20	900	18	740	15
Total Assets	4,982	100	5,002	100	4,958	100
Bank Loan	2,051	41	2,143	43	1,994	40
Accounts Payable	39	1	45	1	31	1
Other Liabilities	193	4	170	3	149	3
Net Defined Benefit Liabilities	4	0	4	0	5	0
Total Liabilities	2,287	46	2,362	47	2,179	44
Total Equity	2,695	54	2,640	53	2,828	57
Key Indicators						
Quick Ratio	92%		100%		137%	
A/R Turnover Days	47		49		72	
Inventory Turnover Days	76		77		93	

Consolidated Statements of Cash Flows-2022.9.30

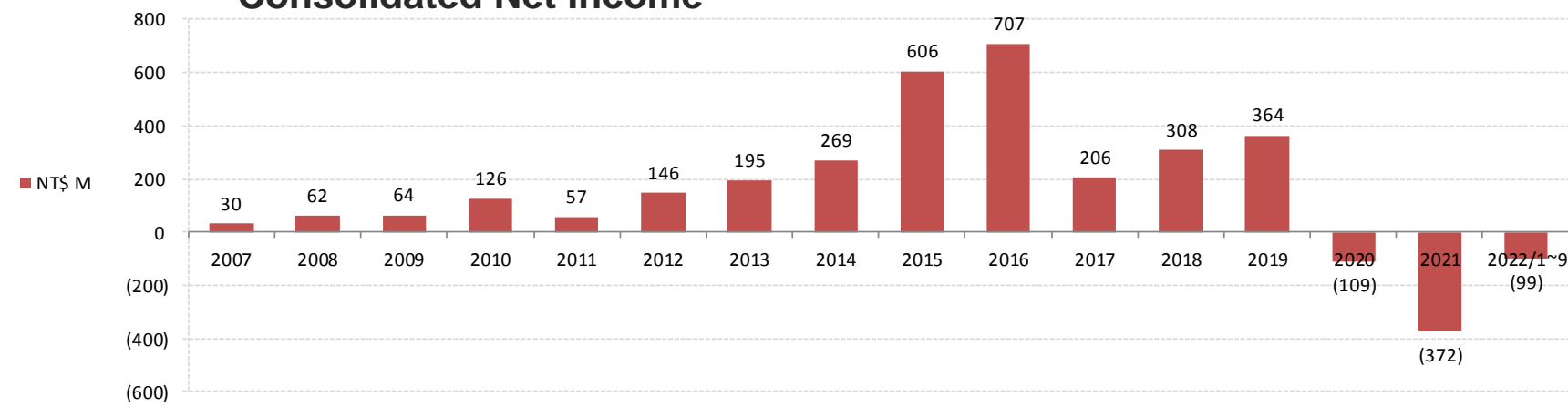
(in NT\$ millions unless otherwise noted)	2021/1~9	2021	2020	2019
Beginning Balance	880	1,018	828	788
Cash from operating activities	111	(153)	361	784
Capital expenditures	(172)	(273)	(271)	(245)
Cash Dividends	0	0	(77)	(53)
Loan	(13)	408	314	(124)
Investments and others	(302)	(120)	(137)	(322)
Ending Balance	504	880	1,018	828

Consolidated Revenue & Profit Attributable to Owners of Parent

Consolidated Revenue



Consolidated Net Income



Earnings Per Share

(NT Dollar)

	Q1	Q2	Q3	Q4	Total
2017	0.28	0.36	0.36	0.19	1.19
2018	0.61	0.40	0.41	0.36	1.78
2019	0.71	0.46	0.77	0.16	2.11
2020	0.15	(0.39)	(0.23)	(0.16)	(0.63)
2021	(0.33)	(0.67)	(0.58)	(0.57)	(2.15)
2022	(0.49)	(0.20)	0.13		(0.57)

Notes:EPS is calculated based on 172,677,198 outstanding shares at 9/30/22.



Q&A

Thank you



LI-CHENG ENTERPRISE CO.,LTD.